

TRANSCORP PAYMENTS LIMITED

CIN: U72900DL2022PLC400316

Mail Id: secretarial@transcorpint.com

Telephone: 2363888, 23639999

NOTICE FOR 3rd ANNUAL GENERAL MEETING

NOTICE is hereby given that the 3rd Annual General Meeting (AGM) of the members of Transcorp Payments Limited will be held on Monday 23rd of June 2025 at 12.00 P.M. at C/o IHMR, 2nd Floor, Plot No. 3, HAF Pocket, Sector 18 A, Dwarka, Phase II, Delhi, West Delhi – 110075.

ORDINARY BUSINESS:

Item No. 1: To receive, consider and adopt the audited Financial Statements of the Company for the year ended 31st March 2025 and the report of the Auditors and Directors thereon.

To consider and if thought fit, to pass the following resolution, with or without modification(s), as an **Ordinary Resolution**:

"RESOLVED THAT the audited financial statements of the Company for the financial year ended March 31, 2025, and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted."

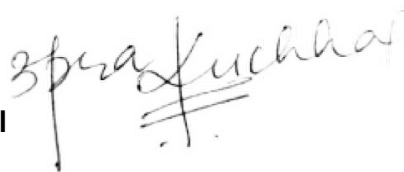
Item No. 2: To appoint a director in place of Mr. Vedant Kanoi (DIN: 02102558), Non-executive Director who retires by rotation and being eligible, offers himself re-appointment.

To consider and if thought fit, to pass the following resolution, with or without modification(s), as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Vedant Kanoi (DIN: 02102558), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

**By order of the Board
For TRANSCORP PAYMENTS LIMITED**

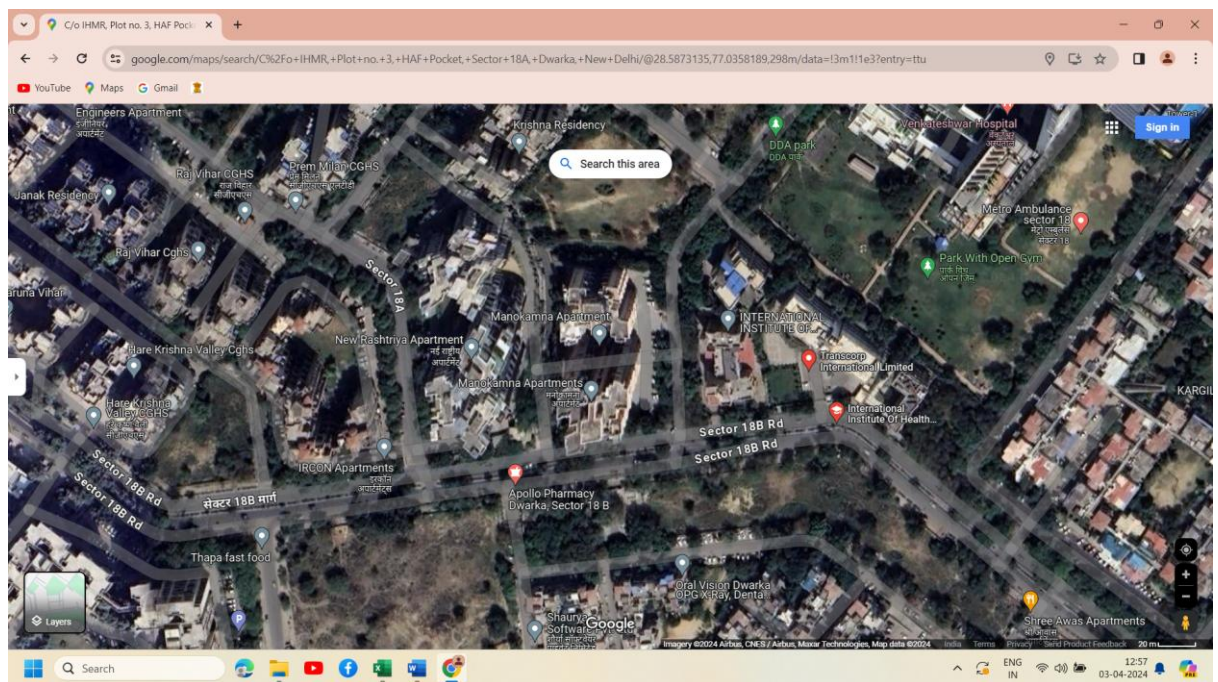
**Mrs. Apra Kuchhal
Director
(DIN: 08453955)**



**Place: New Delhi
Date: 05.05.2025**

NOTES:

1. The statement pursuant to Section 102 of the Companies Act, 2013, in respect of the SPECIAL BUSINESS to be transacted at the meeting is attached secretarial standard on general meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment at this annual general meeting are also annexed
2. A MEMBER IS ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND PROXY NEED NOT TO BE A MEMBER OF THE COMPANY. HOWEVER, PROXIES IN ORDER TO BE EFFECTIVE SHOULD BE DULY STAMPED, COMPLETED, SIGNED AND DEPOSITED AT THE OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
3. Members attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of the annual general meeting at the meeting.
4. Corporate members intending to send their authorized representatives to attend the meeting are advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.
5. Road Map: As attached



From No. MGT-11
Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the company	
Registered Office	

Name of the Member(s)	
Registered Office	
E-mail Id	
Folio No /Client ID	
DP ID	

I/We, being the member(s) of _____ shares of the above-named company. Hereby appoint

Name:	
Address:	
E-mail Id:	
Signature, or failing him	

Name:	
Address:	
E-mail Id:	
Signature, or failing him	
Name:	
Address:	
E-mail Id:	
Signature, or failing him	

as my/ our proxy to attend and vote(on a poll) for me/us and on my/our behalf at the _____ Annual General Meeting / Extra-Ordinary General Meeting of the company, to be held on the ____ day of ____ at _____ a.m. / p.m. at _____ (place) and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. _____
2. _____

Signed this ____ day of _____ 20____

Signature of Shareholder

Affix Revenue Stamps

**ATTENDANCE SHEET OF THE MEETING OF MEMBERS OF 3RD ANNUAL GENERAL MEETING (AGM)
OF THE MEMBERS OF TRANCORP PAYMENTS LIMITED WILL BE HELD ON MONDAY 23RD OF
JUNE 2025 AT 12:00 P.M. AT C/O IHMR, 2ND FLOOR, PLOT NO. 3, HAF POCKET, SECTOR 18 A,
DWARKA, PHASE II, DELHI, WEST DELHI – 110075.**

<u>NAME OF</u> MEMBERS	SIGNATURES	% OF SHAREHOLDING
1.		
2.		

BOARD REPORT

The directors are pleased to present the 3rd annual report together with the audited statement of accounts for the year ended 31st March 2025: -

FINANCIAL RESULTS:

It has been only two year and Nine months of its Incorporation. The company is yet to commence its business activities. The Company is in its initial stage where the expenses form a major part of Profit and Loss a/c. Thereby, there is loss of Rs. 12,747/-.

The business of the company will only be started on completion of the restructuring scheme of Transcorp International Limited.

(Amount in Lakhs.)

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
Net Profit / (Loss) Before Tax	(0.13)	(1.45)
Tax Expenses	-	-
Profit / (Loss) after Tax	(0.13)	(1.45)
Profit / (Loss) brought forward	-	-
Other adjustments	-	-
Balance Carried over to Balance Sheet	(0.13)	(1.45)

The Board of Directors of the company does not propose carrying any amount to any reserve.

DIVIDEND:

Due to losses, the company does not propose any dividend during the current year.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013:

Since the Company has incurred a loss of Rs. **Rs. 12,747/-**. There is no amount transferred to reserves.

FRAUD:

The company did not note or encounter any incidence or indication of the existence of fraudulent activities in the Company during the financial year 2024-25.

SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE:

Company do not have any Subsidiary/ Joint Venture and Associates of the Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There was no significant material orders passed by the regulators or courts or tribunals which may impact on the going concern status and company's operations in future.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The company has adequate internal financial controls in the company and the financial statements show a true and fair view. Statutory Auditors in their report have given their opinion on internal financial controls with reference to the financial statement which is self-explanatory.

CHANGE IN KEY MANAGERIAL PERSONNEL (KMP) AND DIRECTORS:

The company does not fall under the criteria to have KMP as per the provisions of Section 203 of the Companies Act, 2013.

During the year under review, pursuant to Section 161(1) and Section 162 of the Companies Act, 2013 and other applicable rules of the said act, shareholders of the company in Annual General Meeting of the company, held on 25th May 2024, regularize Mr. Sujan Sinha (DIN: 02033322) as Non-Executive Director of the Company.

In accordance with the provisions of the Companies Act 2013 and the Articles of Association of the Company, Mr. Vedant Kanoi, (DIN: 02102558) Director retires by rotation at the ensuing Annual General Meeting of the Company and being eligible offer himself for reappointment.

MEETING OF BOARD:

The Board meets at regular intervals to discuss business plans and strategies. The notice of the Board meeting is given well in advance.

Total Five meetings were held during the year on 30th April 2024, 20th July 2024, 25th October 2024, 03rd December 2024 and 27th January 2025.

All the above meetings were conducted as per the applicable provisions of Companies Act, 2013 and rules made thereunder as amended from time to time and as per SS-1 issued by ICSI.

MEETING OF MEMBERS:

The 2nd Annual General Meeting of the company was held on Saturday, 25th day of May 2024 at the registered office of the company.

Above meeting was conducted as per the applicable provisions of Companies Act, 2013 and rules made thereunder as amended from time to time and as per SS-2 issued by ICSI.

STATUTORY AUDITORS:

M/s H.S. Darda & Co., Chartered Accountants, Jaipur (Firm Registration No. 000889C), Statutory Auditors of the Company were appointed in the 1st Annual General Meeting to hold office until the conclusion of the 6th Annual General Meeting going to be held in the calendar year 2028. The requirements of annual ratification of Auditors appointment at the AGM have been omitted pursuant to Companies Amendment Act, 2017 notified on May 7th, 2018.

The observations of Auditors in their Report, read with the relevant notes on accounts, are self-explanatory and are unmodified hence do not require further explanation.

SHARE CAPITAL:

During the financial year, the issued and paid-up share capital of the Company increased by ₹6,00,000 — from ₹5,00,000 to ₹11,00,000 — pursuant to a rights issue. On 03rd December 2024, the Company allotted 3,00,000 fully paid-up equity shares of ₹2 each to the existing shareholders.

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A) Bonus Shares:

No Bonus shares were issued during the financial year 2024-25.

B) Rights Issue:

During the year 2024-25, the Board of Directors of the company, in their meeting held on 25/10/2024 make a right issue of 300,000 equity shares of the company at Rs. 2.00/- , aggregating to Rs. 600,000/-, to its existing shareholders of the company. The same was fully subscribed to by its existing shareholders (Holding Company) i.e. Transcorp International Limited and Subscription amount of Rs. 600,000/- was received during an open offer period. On 03rd December 2024, the Board of Directors of the company, allot the said equity shares to Transcorp International Limited.

C) Issue of equity shares with differential rights

There were no shares issued with differential rights during the financial year 2024-25.

D) Issue of sweat equity shares

No sweat equity shares were issued during the financial year 2024-25.

E) Issue of employee stock options

No employee stock option was given or issued during the financial year 2024-25.

F) Provision of money by a company for the purchase of its own shares by employees or by trustees for the benefit of employees:

There was no provision made of money by the company for the purchase of its own shares by employees or by trustees for the benefit of employees or by trustees for the benefit of employees during the financial year 2024-25.

EXTRACT OF THE ANNUAL RETURN:

As required under the provisions of section 92(3) of Companies Act, 2013, the extract of the annual return in Form No. MGT – 9 is enclosed with the report.

HOLDING COMPANY:

The company is a wholly owned subsidiary of Transcorp International Limited.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

During the year under review, the company has made loans, guarantees or investments under Section 186 of the Companies Act, 2013 to its holding company and the same was disclosed in the audited balance sheet.

MANAGERIAL REMUNERATION:

No Managerial Remuneration has been paid to the directors of the company as per the provision of Companies Act, 2013. There is no employee who withdraws remuneration of more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

RISK MANAGEMENT POLICY:

The Company has no risk management policy, and no formal committee is constituted for this purpose.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

Since the Company do not fall under any criteria specified in sub-section (1) of section 135 of the Companies Act, 2013, it is not required to constitute a Corporate Social Responsibility ("CSR") Committee.

DISCLOSURE PURSUANT TO SECTION 197 AND RULE 5 OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 OF COMPANIES ACT, 2013:

There was no employee who was drawing salary more than the limits prescribed Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Hence no disclosure is required.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013, read with rule 6 and 7 of the Companies (Meetings of the Board and their Powers) Rules 2013, are not applicable to the Company.

DISCLOSURES**Conservation of energy, technology absorption and foreign exchange earnings and outgo**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgoing are as follows:

A) Conservation of energy: N.A.

- (i) The steps taken or impact on conservation of energy.
- (ii) The steps taken by the company for utilizing alternate sources of energy.
- (iii) The capital investment in energy conservation equipment.

(B) Technology absorption: N.A.

- (i) The efforts made towards technology absorption.
- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution.
- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
 - (a) The details of technology imported.
 - (b) The year of import.
 - (c) Whether the technology has been fully absorbed.
 - (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
- (iv) The expenditure incurred on Research and Development.

(C) Foreign exchange earnings and Outgo: NIL

PUBLIC DEPOSITS:

Your company has not accepted any Deposits from the public as on 31st March 2025 as defined under section 73 and Section 76 of the Companies Act, 2013 and rules made thereunder.

RISK POLICY:

Provisions related to having a risk policy are not applicable to the company.

RELATED PARTY DISCLOSURES:

A statement in Form AOC-2 showing the related party transactions is enclosed with this report as required under the provisions of Section 134 of Companies Act 2013.

COMPLIANCE OF SECRETARIAL STANDARDS

During the year, the company has complied with the requirements of the applicable Secretarial Standards i.e., SS-1 and SS-2 related to "Meetings of Board of Directors" and "General Meetings" respectively issued by Institute of Company Secretaries of India.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

There was no employee in the company during the year because business of the company will only be started on completion of restructuring scheme of Transcorp International Limited the Company hence Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) will be set up to redress complaints received regarding sexual harassment after commencement of business activities in the company.

DIRECTOR'S RESPONSIBILITY STATEMENT

The Directors would like to inform the members that the audited accounts for the financial year 31st March 2025 are in full conformity with the requirements of the Companies Act, 2013. The financial results are audited by the statutory auditor's M/s H.S. Darda & Co., Chartered Accountants, Jaipur (Firm Registration No. 000889C). Pursuant to the provisions of Section 134(3) (c) of Companies Act, 2013, the Directors further confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (b) The directors selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March 2024 and of the profit and loss of the company for that period.
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

MATERIAL CHANGES:

There were no material changes and commitments affecting the financial position of the company, which occurred between the end of the financial year of the company to which this report relates and the date of the report except as otherwise mentioned in this director's report, if any.

There have been no changes in the nature of company's business.

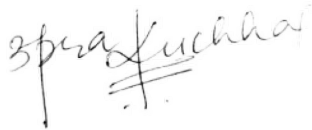
ACKNOWLEDGEMENTS

Your directors would like to place on record their sincere appreciation for the guidance and support received from the bankers, shareholders, business associates, vendors, government agencies and our esteemed customers during the year under review.

Your directors also wish to thank all the employees for the efforts put in by them at all levels to achieve the overall results during the year under consideration.

By order of the Board

For TRANSCORP PAYMENTS LIMITED



Mrs. Apra Kuchhal
Director
(DIN: 08453955)



Mr. Vedant Kanoi
Director
(DIN: 02102558)

Place: New Delhi
Date: 05.05.2025

ANNEXURE TO THE BOARD REPORT

A. Related Party Transactions: -

The related party disclosures are provided in notes to account for forming part of the Balance Sheet. However, in the opinion of the Board these transactions may not have any potential conflict with the interest of the Company at large. A statement in Form AOC-2 is given below: -

Particulars of contracts or arrangements with related parties as referred to in sub-section (1) of section 188: -

From AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

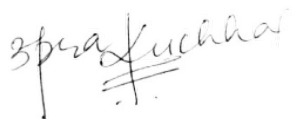
1. Details of contracts or arrangements or transactions not at arm's length basis: N.A.

- (a) Name(s) of the related party and nature of relationship:
- (b) Nature of contracts/arrangements/transactions:
- (c) Duration of the contracts / arrangements/transactions:
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (e) Justification for entering into such contracts or arrangements or transactions:
- (f) Date of approval by the Board: 30.04.2024 and noted and approved from time to time
- (g) Amount paid as advances, if any: N.A.
- (h) Date on which the special resolution was passed in the general meeting as required under first proviso to section 188: N.A.

2. Details of material contracts or arrangements or transactions on an arm's length basis:

Name of the Related party	Nature of Relationship	Nature of contracts/ arrangements/transactions	Duration of the contract Arrangement/ Transaction	Salient terms of the contracts or arrangements transaction include value, if any		Amount Paid as Advances, if any
				Amount (in Lakhs.)	Salient terms	
Transcorp International Limited	Holding Company	Loans given	On Demand	0.51	@10%	-

Transcorp International Limited	Holding Company	Loan Taken	On Demand	2.71	@10%	-
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Mrs. Apra Kuchhal
Director
(DIN: 08453955)



Mr. Vedant Kanoi
Director
(DIN: 02102558)

Place: New Delhi
Date: 05.05.2025

B. Accounting Standards: -

The Company has duly followed the accounting standards laid down by the Institute of Chartered Accountants of India.

From No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31st March 2025
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) **CIN :** U72900DL2022PLC400316
- ii) **Registration Date:** 20/06/2022
- iii) **Name of the Company:** TRANSCORP PAYMENTS LIMITED
- iv) **Category/Sub-Category of the Company:**
- v) **Address of the registered office and contact details:** C/o IHMR 2nd Floor Plot no.3, HAF Pocket, Sector 18 A Dwarka Phase II Delhi West Delhi DL 110075.
Contact Details : +91-11-30418901 ; **email :** secretarial@transcorpint.com
- vi) **Whether listed company:** No
- vii) **Name, Address and Contact details of Registrar and Transfer Agent:** N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
Companies' business activities yet to be started			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

S. No	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/Associate	% of shares held	Applicable Section
1	Transcorp International Limited	L51909DL1994PLC235697	Holding Company	NIL	Section 2(46)
2	Ritco Travels and Tours Private Limited	U63040RJ2010PTC032902	Fellow Subsidiary	NIL	-
3	Transcorp Estates Private Limited	U45201DL2010PTC406522	Fellow Subsidiary	NIL	-
4	Transwire Forex Limited	U67100DL2022PLC400559	Fellow Subsidiary	NIL	-

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

[illegible]

share capital up to Rs. 1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (Specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Public Shareholding (B)=(B)(1) + (B)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	NIL	250000	250000	100%	NIL	550000	550000	100%	NIL

Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year 01.04.2024			Shareholding at the end of the year 31.03.2025			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in shareholding during the year
1.	TRANSCORP INTERNATIONAL LIMITED THROUGH ITS SECRETARY MR. DILIP KUMAR MORWAL	249994	99.94%	NIL	549994	99.94%	NIL	NIL
2.	Ayan Agarwal as nominee of M/s Transcorp International Limited	1	0.0001%	NIL	1	0.0001%	NIL	NIL

3.	Narendra Singh Chouhan as nominee of M/s Transcorp International Limited	1	0.0001%	NIL	1	0.0001%	NIL	NIL
4.	Mukesh Kumar Mittal as nominee of M/s Transcorp International Limited	1	0.0001%	NIL	1	0.0001%	NIL	NIL
5.	Anirudh Singh as nominee of M/s Transcorp International Limited	1	0.0001%	NIL	1	0.0001%	NIL	NIL
6.	Hem Kanwar as nominee of M/s Transcorp International Limited	1	0.0001%	NIL	1	0.0001%	NIL	NIL
7.	Sourabh Gupta as nominee of M/s Transcorp International Limited	1	0.0001%	NIL	1	0.0001%	NIL	NIL
	Total	250000	100%	NIL	650000	100%	NIL	NIL

i.Change in Promoters' Shareholding (please specify, if there is no change

Sr. no		Shareholding at the beginning of the year 01-04-2024		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	250000	100%	250000	100%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ Decrease (e.g., allotment	NIL	NIL	300,000 (allotment under Right Issue)	120%

	/ transfer / bonus/ sweat equity etc.):				
	At the End of the year 31.03.2025	550000	100%	550000	100%

V.INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (Amt in Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i)Principal Amount	NIL	2.71	NIL	2.71
ii)Interest due but not paid	NIL	NIL		NIL
iii)Interest accrued but not due	NIL	NIL		
Total(i+ii+iii)	NIL	2.71		2.71
Change in Indebtedness during the Financial Year				
· Addition	NIL	NIL	NIL	NIL
· Reduction	NIL	(2.71)		(2.71)
Net Change	NIL	(2.71)		(2.71)
Indebtedness at the end of the financial year				
i)Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL		NIL
iii) Interest accrued but not due	NIL	NIL		NIL
Total(i+ii+iii)	NIL	NIL		Nil

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. no.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary (a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b)Value of perquisites u/s 17(2) Income-tax Act, 1961 (c)Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	N.A.	N.A.	N.A.	N.A.
2.	Stock Option	N.A.	N.A.	N.A.	N.A.	N.A.
3.	Sweat Equity	N.A.	N.A.	N.A.	N.A.	N.A.
4.	Commission - as % of profit - others, specify	N.A.	N.A.	N.A.	N.A.	N.A.
5.	Others, please specify	N.A.	N.A.	N.A.	N.A.	N.A.
	Total (A)	N.A.	N.A.	N.A.	N.A.	N.A.
	Ceiling as per the Act					

B. Remuneration with other directors:

S. no	Particulars of Remuneration	Name of Directors			
		Mr. Sujan Sinha (DIN: 02033322)	Mr. VEDANT KANOI (DIN: 02102558)	Mrs. Apra Kuchhal (DIN: 08453955)	Total Amount
1	Independent Directors · Fee for attending board committee meetings · Commission · Others, please specify	N.A.	N.A.	N.A.	N.A.
	Total (1)	N. A	N.A.	N.A.	N.A.
2	Other Non-Executive Directors · Fee for attending board committee meetings	7500	7500	7500	22500

	Total (2)	7500	7500	7500	22500
	Total(B)= (1+2)	7500	7500	7500	22500
3	Total Managerial Remuneration	Nil	Nil	Nil	Nil
	Overall Ceiling as per the Act	N.A.	N.A.	N.A.	N.A.

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:
N.A**

VII. PENALTIES /PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT made, /COURT]	Appeal if any (give Details)
A. COMPANY					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
B. DIRECTORS					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
C. OTHER OFFICERS IN DEFAULT					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.



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CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

The Shareholders,
M/s. Transcorp Payments Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of M/s Transcorp Payments Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flow of the company for the year ended, and a summary of significant accounting policies and other explanatory information on that date annexed thereto.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the 'State of Affairs' of the Company as at March 31, 2025 and
- (b) In the case of the Statement of Profit and Loss, of the 'Loss' for the year ended March 31, 2025.
- (c) In the case of Cash Flow Statement, of the 'Cash Flows' for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Managements' Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with [the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the



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Company or to cease operations, or has no realistic alternative but to do so. That Board of Directors are also responsible for overseeing the Company's financial reporting process.

The amendments require every company that uses an accounting software to use such software that has a feature of audit trail which cannot be disabled. The management has a responsibility for effective implementation of the requirements prescribed by account rules i.e., every company which uses an accounting software for maintaining its books of account, should use only such accounting software which has the following features.

- a. Records an audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made; and
- b. Ensuring that audit trail is not disabled. Thus, the management is primarily responsible for ensuring selection of the appropriate accounting software for ensuring compliance with applicable laws and regulations (including those related to retention of audit logs).

Auditors' Responsibility for the audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system



- in place and the operating effectiveness of such controls. The company has not started its operations so far. Therefore, we are not providing an opinion over the adequacy of the internal financial controls over financial reporting of the Company.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we enclose in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 1. We have sought and obtained all the information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of our audit;



2. In our opinion, the Company has kept proper books of Accounts as required by the law so far as it appears from our examination of such books.
3. The Balance Sheet and Statement of Profit & Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with in this report are in agreement with the books of accounts.
4. In our opinion the aforesaid financial statement complies with the Indian Accounting standards referred to in Section 133 of the Companies Act, 2013, read with [the Companies (Indian Accounting Standards) Rules, 2015, as amended.
5. On the basis of the written representations received from the directors taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
6. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". The company has not commenced its business operations during the year.
7. The managerial remuneration for the year ended March 31, 2025 has not been paid, therefore the provisions of section 197 read with Schedule V to the Act are not applicable.
8. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014;
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts; as such there is no requirement of commenting on any material foreseeable losses thereon;
 - iii. There has not been an occasion in the case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. Hence, the provision for transfer of sums is not applicable.
 - iv.
 - a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed



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- b. funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the
- c. Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- d. The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or
- e. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and Based on the audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. No dividend has been declared or paid by the Company during the year.
- vi. Based on our examination which included test checks, we report that the company has used an accounting software for maintaining its books of account for the financial year ended 31 March 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.



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Further during the course of our audit we did not come across any instance of an audit trail feature being tampered with.

Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

Date: 05.05.2025

Place: Jaipur

For H.S. Darda & Co.
Chartered Accountants
FRN: 000889C



Rajneesh Singhvi

Partner

M.No.: 073506

UDIN: 25073506BMLHZZ8187



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ANNEXURE 'A' TO THE AUDITORS REPORT

The Annexure referred to in Paragraph 5(1) under the heading of "Report on other Legal and Regulatory Requirements" of our report of even date to the members of Transcorp Payments Limited on the Financial Statement for the year ended 31st March 2025, we report that:

i. In respect of Property, Plant & Equipment:

a) As informed by the management, there are no property, plant and equipment held in the name of the company. Therefore, no reporting under clause 3(i)(a to e) of the Order.

ii. In respect of its inventories:

As informed by the management, the company does not hold any inventory during the year. Therefore, no reporting under clause (ii) of Section 3 of the Order.

iii.

a) According to the information and explanations given to us, the company has granted loan to its holding company during the year amounting to Rs. 50,547 and the same is outstanding at the end of the year.

b. As informed by the management, no investments were made and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided which were prejudicial to the company's interest.

c. As explained to us, there were no loans and advances in the nature of loans given by the company. Therefore, this clause in respect of the schedule of repayment of principal and interest is not applicable.

d. There are no overdue loans and advances which has been renewed during the year. Therefore, this clause is not applicable.

e. Loans and advances have been granted in the current financial year of Rs. 50,547 which is 100% of total aggregate loan given to its holding company (Transcorp International Limited).



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f. The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 & 186 of the Act, with respect to loans and investment. Therefore, no reporting under clause iv of Section 3 of the Order.

v. According to the information and explanation given to us, the Company has not accepted any deposits accepted by the company or amounts which are deemed to be deposits. Therefore, no reporting under clause v of Section 3 of the Order.

vi. We have been informed that the Central Government has not prescribed maintenance of cost records under Section 148 (1) of the Companies Act, 2013.

vii. In respect of statutory dues:

a. According to the information and explanations given to us and based on the records of us, the company is regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Custom Duty, GST and other material statutory dues, as applicable, with the appropriate authorities in India, and there was no delay.

b. According to the information and explanation given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Custom Duty, GST and other material statutory dues were in arrears as at March 31, 2025 for a period more than six months since they became payable.

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

ix.

a. According to the information and explanations given to us and on the basis of our examination of the records, the Company has not defaulted in any loans or borrowings from any lender during the year.



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- b. According to the information and explanations given to us, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
 - c. According to the information and explanations given to us by the management, the Company has not applied for the term loans.
 - d. According to the information and explanations given to us by the management, the Company has not utilized funds raised for short-term for long-term purposes.
 - e. According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013.
 - f. According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013.
- x.**
- a. The Company has not raised monies by way of initial public offer or further public offer (including debt instruments) during the year and hence there is no reporting under clause 3(x)(a) of the Order.
 - b. During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence there is no reporting under clause 3(x)(b) of the Order.
- xi. No material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
 - xii. The Company is not a Nidhi Company and hence no reporting under clause (xii) of the Order.
 - xiii. According to the information and explanation given to us and based on examination of our records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards



- xiv. In respect of Internal Audit System:
- a. Based on information and explanations provided to us, the Company does not have an internal audit system as the company has not commenced its operations.
 - b. Therefore, there is no reporting under provisions of clause 3(xiv) of the Companies (Auditor's Report) order 2020.
- xv. According to the information and explanation given to us and based on examination of our records of the Company, the company has not entered into non cash transactions with directors or persons connected with him. Accordingly, there is no requirement of reporting under paragraph 3(xv) of the order.
- xvi.
- a. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, there is no requirement of reporting under clause 3(xvi)(a) of the Order.
 - b. The Company has not conducted any Non-Banking Financial or Housing Finance activity as it was not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, there is no requirement of reporting under clause 3(xvi)(b) of the Order.
 - c. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, there is no requirement of reporting under clause 3(xvi)(c) of the Order.
 - d. According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, there is no requirement of reporting under clause 3(xvi)(d) of the Order.
- xvii. The Company has incurred cash losses of Rs. 118399 in the current financial year. This loss is due to incurrence of establishment expenditure, before commencement of commercial operations.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, there is no requirement of reporting under clause 3(xviii) of the Order.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment



H. S. DARDA & CO.
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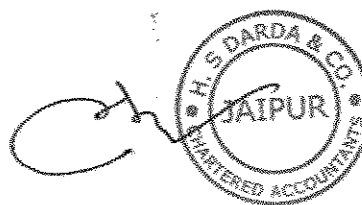
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xx. of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. The loan provided by the Holding Company, Transcorp International Limited to defray the administrative expenses is stated to be not falling due in next one year. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xxi. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, there is no requirement of reporting under clauses 3(xx)(a) and 3(xx)(b) of the Order.

xxii. The company does not have Subsidiaries and the company is not under obligation to prepare Consolidated Financial Statements. Therefore, there is no requirement of reporting under clause (xxi) of the Order.

For H.S. Darda & Co.
Chartered Accountants
FRN: 000889C



Date: 05.05.2025
Place: Jaipur

Rajneesh Singhvi
Partner
M.No.: 073506
UDIN: 25073506 BMLHZZ8187

TRANSCORP PAYMENTS LIMITED

CIN: U72900DL2022PLC400316

Regd. Office: Plot No. 3, HAF Pocket, Sector 18A, Near Veer Awas Dwarka, Phase II,
New Delhi - 110075

Standalone Statement of Assets & Liabilities as at March 31st, 2025

(Amount in Rs.)

	Particulars	Notes	As at March 31st, 2025	As at March 31, 2024
	ASSETS			
1)	Non-current assets			
	(a) Property, Plant and Equipment		-	-
	(b) Capital work-in-progress		-	-
	(c) Intangible assets		-	-
	(d) Financial Assets		-	-
	(i) Investments		-	-
	(ii) Loans		-	-
	(iii) Trade Receivables		-	-
	(iv) Other Financial assets		-	-
	(e) Deferred Tax Assets (net)		-	-
	(f) Other non current assets		-	-
	Total Non current assets		-	-
2)	Current assets			
	(a) Financial Assets		-	-
	(ii) Trade Receivable	2.1	1,35,870	5,358
	(iii) Cash and cash equivalents		-	-
	(iv) Bank balances other than (iii) above	2.1A	50,547	-
	(v) Loans		-	-
	(vi) Other Financial Assets		-	-
	(b) Other Current Assets	2.2	30,600	9,000
	Total Current assets		2,17,017	14,358
	Total Assets		2,17,017	14,358
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share capital	2.3	11,00,000	5,00,000
	(b) Other Equity	2.4	(9,56,587)	(8,73,198)
	Total Equity		1,43,413	(3,73,198)
	LIABILITIES			
1)	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		-	-
	(ii) Other financial liabilities		-	-
	(b) Provisions		-	-
	(c) Deferred Tax Liabilities		-	-
	(d) Other non- current liabilities		-	-
	Total non-current liabilities		-	-
2)	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	2.5	-	2,71,046
	(ii) Trade Payables		-	-
	(iii) Other financial liabilities	2.6	50,275	1,12,227
	(b) Provisions	2.7	15,000	-
	(c) Current Tax Liabilities		-	-
	(d) Other current liabilities	2.8	8,329	4,283
	Total current liabilities		73,604	3,87,556
	Total Liabilities		73,604	3,87,556
	Total Equity and Liabilities		2,17,017	14,358

The accompanying notes form an integral part of the financial statements.

For H.S. Darda & Co.
Chartered Accountants
FRN: 000889C

For and on behalf of the Board of Directors
Transcorp Payments Limited

Rajneesh Singhvi
Partner

M. No. 073506

UDIN: 25073506BMLHZZ8187

Place: Jaipur

Date: 05.05.2025



Prak Kuchhal
Prak Kuchhal
Director
DIN: 08453955

Vedant Kanoi
Vedant Kanoi
Director
DIN: 02102558

TRANSCORP PAYMENTS LIMITED

CIN: U72900DL2022PLC400316

Regd. Office: Plot No. 3, HAF Pocket, Sector 18A, Near Veer Awas Dwarka, Phase II,
New Delhi - 110075

Standalone Statement of Profit and Loss for the year ended on March 31, 2025

(Amount in Rs.)

	Particulars	Note No.	Year Ended	
			31st March 2025	31st March 2024
I	Income:			
	Revenue from Operations		-	-
	Other income	2.9	33,631	-
II	Total Income		33,631	
III	Expenses:			
	Employees Benefit Expenses		-	-
	Finance costs	2.10	14,088	27,829
	Depreciation and amortisation expenses		-	-
	Administrative and Other Expenses	2.11	32,290	1,17,822
	Other Expenses		-	-
IV	Total Expenses		46,378	1,45,651
V	Profit / (Loss) Before Exceptional Items and Tax		(12,747)	(1,45,651)
VI	Exceptional Items			
VII	Profit / (Loss) Before Tax		(12,747)	(1,45,651)
VIII	Tax Expense:			
	Current Tax		-	-
	Income Tax (Earlier year tax)		-	-
	Deferred Tax		-	-
IX	PROFIT / (LOSS) FOR THE YEAR		(12,747)	(1,45,651)
X	Other Comprehensive Income			
	Items that will not be reclassified subsequently to profit or loss			
	Remeasurement of the net defined benefit liability/ asset		-	-
	Equity instruments through other comprehensive income (net of		-	-
	Items that will be reclassified subsequently to profit or loss			
	Fair value changes on cash flow hedges, net		-	-
	Fair value changes on investments, net		-	-
XI	Total Other comprehensive income, net of tax		-	-
XII	Total Comprehensive income for the period		(12,747)	(1,45,651)
XIII	Earnings Per Equity Share			
	Equity Share of Par Value Rs. 2/- Each			
	(1) Basic & Diluted	2.12	(0.15)	(0.58)

The accompanying notes form an integral part of the financial statements.

In terms of our Review Report of even date
For **H.S. Darda & Co.**
Chartered Accountants
FRN: 000889C

For and on behalf of the Board of Directors
Transcorp Payments Limited

Rajneesh Singhvi
Partner
M. No. 073506
UDIN: 25073506BMLH228187
Place: Jaipur
Date: 05.05.2025



Apur Kuchhal
Director
DIN: 08453955

Vedant Kanoi
Director
DIN: 02102558

TRANSCORP PAYMENTS LIMITED

CIN: U72900DL2022PLC400316

Regd. Office: Plot No. 3, HAF Pocket, Sector 18A, Near Veer Awas Dwarka, Phase II,
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Standalone Statement of Profit and Loss for the year ended on March 31, 2025

	Particulars	Note No.	Quarter Ended			Year Ended	
			31st March 2025 (Audited)	31st December 2024 (Unaudited)	31st March 2024 (Audited)	31st March 2025 (Audited)	March 2024 (Audited)
I	Income:						
	Revenue from operations		-	-	-	-	-
	Other income	2.9	33,631	-	-	33,631	-
II	Total Income		33,631	-	-	33,631	-
III	Expenses:						
	Employees Benefit Expenses		-	-	-	-	-
	Finance costs	2.10	-3,798	3,008	6,563	14,088	27,829
	Depreciation and amortisation expenses		-	-	-	-	-
	Administrative and Other Expenses	2.11	32,290	12,470	45,630	1,02,932	1,17,822
	Other Expenses		-	-	-	-	-
IV	Total Expenses		28,492	15,478	52,213	1,17,020	1,45,651
V	Profit / (Loss) Before Exceptional Items and Tax		5,139	(15,478)	(52,213)	(83,389)	(1,45,651)
VI	Exceptional Items						
VII	Profit / (Loss) Before Tax		5,139	(15,478)	(52,213)	(83,389)	(1,45,651)
VIII	Tax Expense:						
	Current Tax		-	-	-	-	-
	Income Tax (Earlier year tax)		-	-	-	-	-
	Deferred Tax		-	-	-	-	-
IX	PROFIT / (LOSS) FOR THE YEAR		5,139	(15,478)	(52,213)	(83,389)	(1,45,651)
X	Other Comprehensive Income						
	Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of the net defined benefit liability/ asset		-	-	-	-	-
	Equity instruments through other comprehensive income (net of tax)		-	-	-	-	-
	Items that will be reclassified subsequently to profit or loss						
	Fair value changes on cash flow hedges, net		-	-	-	-	-
	Fair value changes on investments, net		-	-	-	-	-
XI	Total Other comprehensive income, net of tax		-	-	-	-	-
XII	Total Comprehensive income for the period		5,139	(15,478)	(52,213)	(83,389)	(1,45,651)
XIII	Earnings Per Equity Share						
	Equity Share of Par Value Rs. 2/- Each						
	(1) Basic & Diluted	2.12	0.01	(0.03)	(0.21)	(0.15)	(0.58)

The accompanying notes form an integral part of the financial statements.


In terms of our Review Report of even date
For H.S. Darda & Co.
Chartered Accountants
FRN: 000899C

For and on behalf of the Board of Directors
Transcorp Payments Limited


Rajneesh Singhvi
Partner
M. No. 073506
UDIN: 25073506MLH223787
Place: Jaipur
Date: 05.05.2025




Anura Kuchhal
Director
DIN: 08453955


Vedant Kanoi
Director
DIN: 02102558

TRANSCORP PAYMENTS LIMITED

CIN: U72900DL2022PLC400316

Regd. Office: Plot No. 3, HAF Pocket, Sector 18A, Near Veer Awas Dwarka, Phase II,
New Delhi - 110075

Standalone Cash Flow Statement for year ended on March 31, 2025

(Amount in Rs.)

PARTICULARS	31st March 2025	31st March 2024
<u>A. CASH FLOW FROM OPERATING ACTIVITIES :</u>		
Profit/(Loss) before tax from continuing operation	(83,389)	(1,45,651)
Adjustment for :		
Sundry creditors written off	(33,631)	-
Provision Written Back	-	-
Depreciation and Amortisation expenses	-	-
Finance Cost	14,088	-
Changes in operating assets and liabilities		
(Increase)/Decrease in Other Current Assets	(21,600)	(6,750)
Increase/(Decrease) in Other Current Liabilities	4,046	41,550
Increase/(decrease) in Provision	15,000	-
Increase/(Decrease) in Other Financial Liabilities	(95,583)	(7,000)
	(2,01,069)	(1,17,851)
Cash Generated from operations	(2,01,069)	(1,17,851)
Taxes Paid	-	-
Net cash Inflow / (outflow) from operating activities (A)	(2,01,069)	(1,17,851)
<u>B. CASH FLOW FROM INVESTING ACTIVITIES</u>		
Share of interest & loss from partnership(net)	-	-
Net cash Inflow / (outflow) from investing activities (B)	-	-
<u>C. CASH FLOW FROM FINANCING ACTIVITIES</u>		
Issue of Equity Share Capital	6,00,000	-
Repayment of borrowings	(2,68,419)	(3,45,971)
Net cash Inflow / (outflow) in financing activities (C)	3,31,581	(3,45,971)
Net increase/decrease in cash and cash equivalents (A+B+C)	1,30,512	(4,63,822)
Cash and Cash equivalents at the beginning of the year	5,358	4,69,180
Cash and Cash equivalents at the close of the year	1,35,870	5,358
Net Increase in Cash and Cash Equivalent	1,30,512	(4,63,822)

In terms of our Review Report of even date

For H.S. Darda & Co.

Chartered Accountants

FRN: 000889C



Rajneesh Singhvi

Partner

M. No. 073506

UDIN: 25073506MLH228187

Place: Jaipur

Date: 05.05.2025

For and on behalf of the Board of Directors

Transcorp Payments Limited



 Apra Kuchhal Vedant Kanoi
 Director Director
 DIN: 08453955 DIN: 02102558

TRANSCORP PAYMENTS LIMITED
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON FINANCIAL STATEMENTS

A. Company Overview:

Transcorp Payments Limited was incorporated on 20th June 2022 with its registered office on Regd. office: Plot no.3, HAF Pocket, Sector 18A, Near Veer Awasthwa Dwarka, Phase II, New Delhi- 110075. The company has been formed with an intent to divest the Payment Division in the proposed demerger exercise of Transcorp International Ltd., the holding company to this company.

B. Basis of Preparation and compliance with Ind AS

- 1 The Company prepared its financial statements in accordance with Generally Accepted Accounting Principles (GAAP) in India and complied with the accounting standards (Previous GAAP) as notified under Section 133 of the Companies Act, 2013 read together with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, to the extent applicable, and the presentation requirements of the Companies Act, 2013. In accordance with the notification dated February 16, 2015, issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (Ind AS) notified under Section 133 read with Rule 4A of Companies (Indian Accounting Standards) Rules, 2015, as amended, and the relevant provisions of the Companies Act, 2013 (collectively, "Ind ASs") with effect from April 1, 2017 and the Company is required to prepare its financial statements in accordance with Ind ASs for the year ended March 31, 2018. These financial statements as and for the year ended March 31, 2018 (the "Ind AS Financial Statements") are the first financial statements, the Company has prepared in accordance with Ind AS.
- 2 The Company had prepared a separate set of financial statements for the year ended March 31, 2017 and March 31, 2016 in accordance with the Accounting Standards referred to in section 133 of the Companies Act, 2013 (the "Audited Previous GAAP Financial Statements"), which were approved by the Board of Directors of the Company on May 27, 2017 and May 28, 2016 respectively. The management of the Company has compiled the Special Purpose Comparative Ind AS Financial Statements using the Audited Previous GAAP Financial Statements and made required Ind AS adjustments. The Audited Previous GAAP Financial Statements, and the Special purpose Comparative Ind AS Financial Statements, do not reflect the effects of events that occurred subsequent to the respective dates of approval of the Audited Previous GAAP Financial Statements.
- 3 **Use of estimates and judgments**
The preparation of the financial statements in conformity with Ind AS requires the management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates and judgments are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the standalone financial statements.
- 4 **Basis of Accounting:**
The financial statements have been prepared on the historical cost basis except for certain financial assets and liabilities that are measured at fair value.
- 5 **Functional and Presentation Currency:**
These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR has been rounded to the nearest Rupees, except as stated otherwise.

C. Significant Accounting Policies

1. Property Plant & Equipment

1.1. Initial recognition and measurement

Items of Property, Plant and Equipment are measured at cost less accumulated depreciation/amortization and accumulated impairment losses. Cost includes expenditure that is directly attributable to bringing the asset, net of GST Input Credit but inclusive of non-refundable taxes & duties, to the location and condition necessary for it to be capable of operating in the manner intended by management.

When parts of an item of property, plant and equipment have different useful lives, they are recognized separately.

1.2. Derecognition

Property, Plant and Equipment are derecognized when no future economic benefits are expected from their use or upon their disposal.

1.3. Depreciation/Amortization

Depreciation is recognized in profit or loss on a straight-line basis over the estimated useful lives of each part of an item of Property, Plant and Equipment.

Depreciation on additions to/deductions from fixed assets during the year is charged on pro-rata basis from/to the date on which the asset is available for use/disposed.

2. Accounting For Income Taxes :

Income tax expense comprises current and deferred tax. Current tax expense is recognized in profit or loss except to the extent that it relates to items recognized directly in other comprehensive income or equity, in which case it is recognized in OCI or equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted and as applicable at the reporting date, and any adjustment to tax payable in respect of previous years.

Deferred tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

3. Earnings per share :

Basic earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the financial year.

Diluted earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

4. Statement of Cash Flow :

Cash flow statement is prepared in accordance with the indirect method prescribed in Ind AS 7 'Statement of Cash Flows'.

5. Current and non-current classification:

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is current when it is:

- Expected to be realized or intended to sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

6. Provisions and contingencies

The assessments undertaken in recognizing provisions and contingencies have been made in accordance with Ind AS 37, 'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events has required best judgment by management regarding the probability of exposure to potential loss. Should circumstances change following unforeseeable developments, this likelihood could alter.

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TRANSCORP PAYMENTS LIMITED

CIN: U72900DL2022PLC400316

Regd. Office: Plot No. 3, HAF Pocket, Sector 18A, Near Veer Awas Dwarka, Phase II,
New Delhi - 110075

Statement of Changes in Equity for the year ended on March 31, 2025

A. Equity Share Capital

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
5,00,000	NIL	5,00,000	6,00,000	11,00,000

B. Other Equity

Particulars	Reserve and surplus				Debt instruments through Other Comprehensive income	Equity Instruments through Other Comprehensive income	Other items of Other Comprehensive Income (specify nature)	Total
	Capital Reserve	Securities Premium Reserve	Other Reserves	Retained Earnings				
As at 1st April 2024	-	-	-	(8,73,198)	-	-	-	(8,73,198)
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	(83,389)	-	-	-	(83,389)
Other Comprehensive Income	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	-	-	-	-
Dividend distribution tax on cash dividend	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-	-	-
As at 31st March 2025	-	-	-	(9,56,587)	-	-	-	(9,56,587)

The accompanying notes form an integral part of the financial statements.

In terms of our Review Report of even date

For H.S. Darda & Co,
Chartered Accountants
FRN: 000889C

For and on behalf of the Board of Directors

For Transcorp Payments Limited

Rajneesh Singhvi

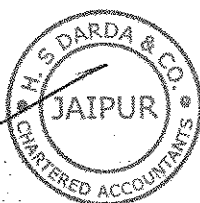
Partner

M. No. 073506

UDIN: 25073506MLHZZ8187

Place: Jaipur

Date: 05.05.2025



3pra kuchhal
Apna Kuchhal
Director
DIN: 08453955

Vedant Kanoi
Vedant Kanoi
Director
DIN: 02102558

TRANSCORP PAYMENTS LIMITED

CIN: U72900DL2022PLC400316

Regd. Office: Plot No. 3, HAF Pocket, Sector 18A, Near Veer Awas Dwarka, Phase II,
New Delhi - 110075

Note No. 2.1: Cash and Cash Equivalents

(Amount in Rs.)

Particulars	As at 31.03.2025	As at 31.03.2024
Cash in Hand	-	-
Balances with banks:		
ICICI Bank	1,35,870	5,358
Total	1,35,870	5,358

Note No. 2.1A: Loans

Unsecured Considered Good

(Amount in Rs.)

Particulars	As at 31.03.2025	As at 31.03.2024
(a) Loans Receivables		
Loans to related parties	50,547	-
Total	50,547	-

Note No. 2.2: Other Current Assets

(Amount in Rs.)

Particulars	As at 31.03.2025	As at 31.03.2024
Balance with Revenue Authorities	30,600	9,000
Total	30,600	9,000

SHAREHOLDERS' FUNDS

Note No.2.3 : Share Capital

(Amount in Rs.)

Particulars	As at 31.03.2025	As at 31.03.2024
Authorised Share Capital		
2,50,00,000 Equity Shares of Rs 2 each fully paid up	5,00,00,000	5,00,00,000
Issued, Subscribed & Paid Up Share Capital		
5,50,000 Equity Shares of Rs 2 each fully paid up (Previous Year	11,00,000	5,00,000
2,50,000 Equity Shares of Rs 2 each fully paid up)		
Total	11,00,000	5,00,000

1. The Company has only one class of shares referred to as equity shares having a par value of Rs. 2/- Each
2. The dividend, if proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

Shares held by promoters at the end of the year

S. No	Promoter Name	Opening no. of shares	New shares	Total No. of Shares	% of total shares	% Change during the year
1	Transcorp International Limited	2,49,994	3,00,000	5,49,994	99.999%	0.001%
	Total	2,49,994	3,00,000	5,49,994	99.999%	0.001%
	(Previous Year)	2,49,994	-	2,49,994	99.998%	0.000%

Note No. 2.4: Other equity

Particulars	As at 31.03.2025	As at 31.03.2024
Surplus	(9,56,587)	(8,73,198)
Securities Premium Reserve	-	-
Total	(9,56,587)	(8,73,198)

30/11/24

Note No. 2.5 : Borrowings

Particulars	As at 31.03.2025	As at 31.03.2024
(i) Unsecured Loans		
Transcorp International Limited	-	2,71,046
Total	-	2,71,046

Note No. 2.6 : Other Financial Liabilities

Particulars	As at 31.03.2025	As at 31.03.2024
(a) Expense Payable	50,275	1,12,227
Total	50,275	1,12,227

Note No. 2.7 : Short term Provision

Particulars	As at 31.03.2025	As at 31.03.2024
(a) Auditor's Remuneration	15,000	-
Total	15,000	-

Note No. 2.8 : Other Current Liabilities

Particulars	As at 31.03.2025	As at 31.03.2024
(a) Amount payable to Revenue Authorities	8,329	4,283
Total	8,329	4,283

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TRANSCORP PAYMENTS LIMITED

Regd. Office: Plot No. 3, HAF Pocket, Sector 18A, Near Veer Awas Dwarka, Phase II,
New Delhi - 110075

CIN: U72900DL2022PLC400316

Note No. 2.9: Other Income

Particulars	31st March 2025	31st March 2024
Sundry Balances W/back	33,631	-
TOTAL	33,631	-

Note No. 2.10 Finance Cost

Particulars	31st March 2025	31st March 2024
(a) Interest on loan from Transcorp International Ltd.	14,088	27,829
TOTAL	14,088	27,829

Note No. 2.11: Administrative and Other Expenses

Particulars	31st March 2025	31st March 2024
(a) Legal & Professional Expenses	32,862	31,312
(b) Directors Sitting Fees	22,500	30,000
(c) Payment to Auditors		
(i) Audit Fees	15,000	15,000
(ii) Fees for Limited Review	23,420	26,550
(d) Bank Charges	9,150	14,160
(e) Late fees on GST	-	50
(f) Late fees on TDS	-	750
TOTAL	1,02,932	1,17,822

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TRANSCORP PAYMENTS LIMITED

Regd. Office: Plot No. 3, HAF Pocket, Sector 18A, Near Veer Awasth Dwarka, Phase II,

New Delhi - 110075

CIN: U72900DL2022PLC400316

Note No. 2.9: Other Income

Particulars	For the quarter ended 31st March, 2025 (Audited)	For the quarter ended 31st December, 2024 (Unaudited)	For the Year ended 31st March 2025 (Audited)	For the Year ended 31st March 2024 (Audited)
Sundry Balances W/back	33,631	-	33,631	-
TOTAL	33,631	-	33,631	-

Note No. 2.10 Finance Cost

Particulars	For the quarter ended 31st March, 2025 (Audited)	For the quarter ended 31st December, 2024 (Unaudited)	For the Year ended 31st March 2025 (Audited)	For the Year ended 31st March 2024 (Audited)
(a) Interest on loan from Transcorp International Ltd.	(3,798)	3,008	14,088	27,829
TOTAL	(3,798)	3,008	14,088	27,829

Note No. 2.11: Administrative and Other Expenses

Particulars	For the quarter ended 31st March, 2025 (Audited)	For the quarter ended 30 December, 2024 (Unaudited)	For the Year ended 31st March 2025 (Audited)	For the Year ended 31st March 2024 (Audited)
(b) Legal & Professional Expenses	-	1,212	32,862	31,312
(c) Directors Sitting Fees	5,000	5,000	22,500	30,000
(d) Payment to Auditors	-	-	-	-
(e) Audit Fees	3,750	3,750	15,000	15,000
(f) Fees for Limited Review	23,420	-	23,420	26,550
(h) Bank charges	120	2,508	9,150	14,160
(g) Late fees on GST	-	-	-	50
(h) Late fees on TDs	-	-	-	750
TOTAL	32,290	12,470	1,02,932	1,17,822

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TRANSCORP PAYMENTS LIMITED

CIN: U72400GJ2007PLC000296

Regd. Office: Plot No. 1, HAF Pocket, Sector 16A, Near Vardaan Tower, Phase II,
New Delhi - 110075

Note No. 2.12: Earnings Per Equity Share (EPS) and Diluted EPS

Particulars	For the quarter ended 31st March, 2025 (Audited)	For the quarter ended 31st December 2024 (Unaudited)	For the quarter ended 31st March, 2024 (Audited)	For the Year ended 31st March 2025 (Audited)	For the Year ended 31st March 2024 (Audited)
	Basic and Diluted	Basic and Diluted	Basic and Diluted	Basic and Diluted	Basic and Diluted
Net Profit/(Loss) after tax as per Statement of Profit and Loss attributable to Equity Shareholders (A)	5,139	(21,474)	(52,273)	(41,349)	(1,45,674)
Weighted Average number of equity shares used as denominator for calculating EPS (B)	5,50,000	5,50,000	2,90,000	950,000	2,50,000
Earnings Per Share (EPS) (A/B)	0.93	(0.39)	(0.18)	(0.43)	(0.58)
Face Value per equity share	2.00	2.00	2.00	2.00	2.00

Note No. 2.13: Related Parties Disclosures as per Ind AS 24

A) Related party Information

1. Transcorp International Limited Holding Company
 100% Transcorp Payments Ltd is a wholly owned subsidiary of Transcorp International Ltd.

B. Key Management Personnel

Vedant Kanoj Director
 Sh. Sujan Sinha Director
 Apur Kanchhal Director

C) Transactions entered into with related parties in ordinary course of business are as follows:

Particulars	For the year ended on 31.03.2025	For the year ended on 31.03.2024
Unsecured Loans outstanding Transcorp International Limited	-	2,71,000
Unsecured Loans Given Transcorp International Limited	50,567	-
Interest Cost Interest on loan from Transcorp International Ltd	14,506	27,829
Key Management Personnel Remuneration & Perks (A) Director Sitting Fees		
Sh. Sujan Sinha	7,500	7,500
Vedant Kanoj	7,500	01,000
Apur Kanchhal	7,500	01,500
Corporate Secretary	-	7,500

In terms of our Report Report of even date

For M.S. Darda & Co.

Chartered Accountants

FIRM: 000890C

For and on behalf of the Board of Directors

For Transcorp Payments Limited

Rajiv Singh

Partner

M. No. 073904

UDIN: 25073506 8MLH22 1173

Place: Jaipur

Date: 04.08.2025

Apar Kanchhal

Director

DIN: 04632992

Vedant Kanoj

Director

DIN: 02702744

TRANSCORP PAYMENTS LTD

IHMR 2ND FLOOR PLOT NO 3, HAF Pocket, Sector 18 A

Dwarka Phase II, Delhi

110075

CIN: U67100DL2022PLC400559

Trial Balance

1-Apr-24 to 31-Mar-25

Particulars	TRANSCORP PAYMENTS LTD	
	1-Apr-24 to 31-Mar-25	
	Closing Balance	
	Debit	Credit
Capital Account		1100000.00
Equity Share Capital A/c		1100000.00
Current Liabilities	50546.91	73604.00
Duties & Taxes		8329.00
Provisions		
Sundry Creditors		
Expenses Payable		
Loans	50546.91	
H.S. Darda & Co.		65275.00
Current Assets	166469.70	
Bank Accounts	135869.70	
Prepaid Taxes	18900.00	
CGST RCM (INPUT CR./SETOFF) A/C	5850.00	
SGST RCM (INPUT CR./SETOFF) A/C	5850.00	
Indirect Incomes		33631.00
Interest Income		33631.00
Indirect Expenses	117020.39	
Audit Fees Expenses A/c	15000.00	
Bank Charges	9150.30	
Directors Sitting Fees	22500.00	
Fees for AOC-4	2300.00	
Fees for DIR-12	600.00	
Fees for DPT-3	600.00	
Fees for MGT 14	600.00	
Fees for MGT-7	1050.00	
Interest on Loan From TIL A/c	14088.09	
Legal & Professional	27712.00	
Limited Review Fees	23420.00	
Profit & Loss A/c	873198.00	
Grand Total	12,07,235	12,07,235